

Certified a true copy of the original

S. Oan 25/10/07

MERCER

Hobart House, 80 Hanover Street
Edinburgh EH2 1EL

Dated 27 July 2007

The AVX Pension Scheme

Deed of Removal of Trustees

This Deed of Removal is made on
between:

27 July

2007

- 1 **AVX Limited** (company registration number 1235639) whose registered office is at Admiral House, Harlington Way, Fleet, Hampshire GU51 4BB (the *Principal Employer*),
- 2 **Robert John Lawrence** of 9 The Chine, Farnham, Surrey GU10 4NN, **Michael John Symonds** of 1 Hawkmoor Parke, Bovey Tracey, Newton Abbott, Devon TQ13 9NL, **Simon Howard Cunday** of 10 Elm Park, Paignton, Devon TQ3 3QH, **Paul Curtis** of "Greenhill", Broadhempston, Totnes, Devon TQ9 6AX and **Kurt P Cummings** c/o AVX Corporation, PO Box 867, 801 17th Avenue South, Myrtle Beach, SC29578 – 0867, (the *Continuing Trustees*), and
- 3 **Carol Ann Mellelieu** of "Melbourne", Old Hall Meadow, Rattlesden, Bury St Edmunds, Suffolk IP30 0QZ, USA (the *Retiring Company Trustee*) and **Terence Charles Fretwell** of 75 Pierce Lane, Fulbourn, Cambridge BC1 5DA (the *Retiring Member Trustee*).

Introduction

This deed relates to **The AVX Pension Scheme** (the *Scheme*).

The Retiring Company Trustees and the Retiring Member Trustee wish to be discharged from the office of trustee of the Scheme which is governed by a declaration of trust dated 20 September 1991 and the rules annexed to it (as amended, replaced or added to from time to time) (the *Deed and Rules*).

The Continuing Trustees and the Retiring Company Trustee and the Retiring Member Trustee are the present trustees of the Scheme.

The Principal Employer has power to appoint and remove trustees of the Scheme under the Deed and Rules.

The Principal Employer wishes to remove the Retiring Member Trustee from the office of trustee of the Scheme with effect from 10 November 2006 and the Retiring Company Trustee from the office of trustee of the Scheme with effect from 27 July 2007.

Effect of this deed

- 1 Using its power under the Deed and Rules and all other enabling powers, the Principal Employer removes and discharges the Retiring Member Trustees from the office of trustee of the Scheme with effect from 10 November 2006 and the Retiring Company Trustee from the office of trustee of the Scheme with effect from 27 July 2007.

- 2 The Continuing Trustees declare that they will hold all monies, deposits, securities, investments, property and income for the time being representing the assets of the Scheme upon the trusts of the Scheme and subject to the powers, conditions and provisions which apply to the Scheme.
- 4 Each of the Continuing Trustees confirms that he is not disqualified, prohibited or suspended from being, or ineligible to be, a trustee of the Scheme under the Pensions Act 1995.
- 5 This deed may be executed in any number of counterparts. This has the same effect as if the signatures on the counterparts were on a single copy of this deed.
- 6 This deed falls within Category A in the Schedule to the Stamp Duty (Exempt Instruments) Regulations 1987.

Signatures

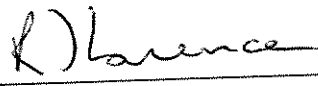
The parties to this deed execute and deliver it on the date on page 1.

Executed as a deed by **AVX Limited** acting by :

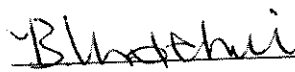
 Director

 Director/Secretary

Signed as a deed by **Robert John Lawrence**
in the presence of:



Signature of Witness




Full Name of Witness

BELINDA JANE UNDERHILL

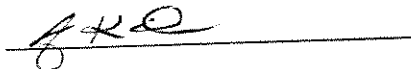
Address of Witness

89 NETHER VAL MEAD
CHURCH CHOOKHAM
WANTS G452 0ZG

Signed as a deed by **Michael John Symonds**
in the presence of:



Signature of Witness



Full Name of Witness

ANNE KATHERINE BOLT

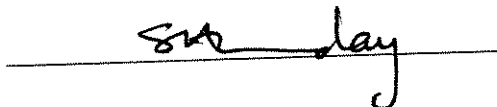
Address of Witness

59 WOODLAND AVENUE

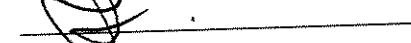
LINESIDE ROAD

DEVON

Signed as a deed by **Simon Howard Cunday**
in the presence of:



Signature of Witness



Full Name of Witness

THANE GERALD GUNTER

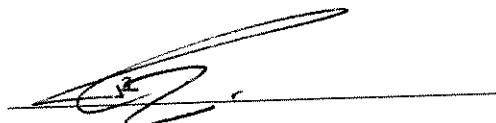
Address of Witness

52 SHORTON VALLEY ROAD,

PAIGINTON DEVON.

TQ3 1RB.

Signed as a deed by **Paul Curtis**
in the presence of:



Signature of Witness



Full Name of Witness

C.B. ZEALLEY

Address of Witness

Sheyd Hunt

Broadhempston

Devon TQ9 6AX

Signed as a deed by **Kurt P Cummings**
in the presence of:

[Signature]

Signature of Witness

[Signature]

Full Name of Witness

BELINDA UNDERHILL

Address of Witness

89 NETHER VELLMEAD
CHURCH CROOKHAM
FLEET HAVING BUS 2024

Signed as a deed by **Terence Charles Fretwell**
in the presence of:

[Signature]

Signature of Witness

[Signature]

Full Name of Witness

T. EVERITT

Address of Witness

HONEYPOT COTTAGE,
8 SUN ST, ISLEHAM,
ELY, CAMBS CB7 5RT

Signed as a deed by **Carol Ann Mellelien**
in the presence of:

[Signature]

Signature of Witness

[Signature]

Full Name of Witness

MARGARET KING

Address of Witness

27 THORN CLOSE
SCHAN
CAMBS CB7 5CH